

BIENNIAL REPORT

OF THE

TREASURER OF STATE,

TO THE

GOVERNOR OF IOWA,

FOR THE YEARS 1874 AND 1875.

TO WHICH IS APPENDED A

Report to the Executive Council of the disposition and condition of the
lands and other property conveyed to the Agricultural College
by Samuel E. Rankin, late treasurer thereof, and by
the College turned over to the State.

DES MOINES:
H. P. CLARKSON, STATE PRINTER.
1876.

[No. 4.]

BIENNIAL REPORT

OF THE

TREASURER OF STATE.

STATE OF IOWA, }
OFFICE OF TREASURER OF STATE, }
DES MOINES, NOV. 1st, 1875. }

TO HIS EXCELLENCY, C. C. CARPENTER, *Governor of Iowa:*

In compliance with the law defining the duties of the State Treasurer, I have the honor to submit the following report of the receipts and disbursements in this office for the fiscal term commencing on the 3d day of November, 1873, and ending on the 30th day of October, 1875; being a full statement of the financial transactions of this department, and showing the condition of the different funds at the close of business on the 30th day of October, 1875.

Very respectfully,

WILLIAM CHRISTY,
Treasurer of State.

SUMMARY.

1873.				
Nov. 3.	Balance in Treasury as follows:			
	Revenue.....	\$ 31,217.60	\$	
	Permanent School Fund.....	9,835.68		
	Temporary School Fund.....	98.00		
	Swamp Land Indemnity Fund.....	3,476.84		
	Agricultural College Endowment Fund.....	11,382.13		
	Coupon Fund.....	1,155.85		
	Des Moines River Improvement Fund.....	61.88	57,228.04	
	Receipts from Nov. 3, 1873, to Oct. 31, 1874.....		1,053,030.83	
	Receipts from Oct. 31, 1874, to Oct. 31, 1875.....		1,065,611.60	
	Disbursements from Nov. 3, 1873, to Oct. 31, 1874.....			1,092,224.65
	Disbursements from Oct. 31, 1874, to October 31, 1875.....			1,025,120.05
	Balance in Treasury at the close of business Oct. 30, 1875:			
	Revenue.....	3,114.66		
	Permanent School Fund.....	1,566.67		
	Swamp Land Indemnity Fund.....	8,932.67		
	Agricultural College Endowment Fund.....	44,305.42		
	Coupon Fund.....	606.35		58,525.77
	Total.....		\$ 2,175,870.47	\$ 2,175,870.47

WM. CHRISTY, Treasurer of State, in account with the State of Iowa:

DATE.	RECEIPTS.	DE.	CR.
1875.	To balance, November 3, 1873.....	\$ 57,228.04	\$
	To Revenue.....	1,947,412.24	
	To Permanent School Fund.....	6,520.66	
	To Temporary School Fund.....	43,783.43	
	To Swamp Land Indemnity Fund.....	46,002.81	
	To Agricultural College Endowment Fund.....	32,923.29	
	To Coupon Fund.....	42,000.00	
	DISBURSEMENTS.		
	By Revenue.....		1,975,515.24
	By Permanent School Fund.....		14,789.67
	By Temporary School Fund.....		43,881.43
	By Swamp Land Indemnity Fund.....		40,546.98
	By Agricultural College Endowment Fund.....		
	By Coupon Fund.....		42,549.50
	By Des Moines River Improvement Fund.....		61.88
	By balance in Treasury, October 31, 1875.....		58,525.77
		\$ 2,175,870.47	\$ 2,175,870.47

GENERAL REVENUE RECEIPTS.

FROM THE INSURANCE COMPANIES.

DATE.	COMPANY.	LOCATION.	AMOUNT.	TOTAL.
1874.	Balance on hand November 3, 1873.....			\$ 31,217.66
Jan. 14.	Orient.....	Hartford.....	\$ 129.98	
19.	National.....	Hartford.....	252.24	
20.	Aetna.....	Hartford.....	2,689.55	
20.	Phoenix.....	Hartford.....	1,581.93	
20.	St. Joseph F. & M.....	St. Joseph.....	386.07	
21.	Atlas.....	Hartford.....	12.38	
21.	Hartford Fire.....	Hartford.....	2,256.46	
21.	Franklin.....	St. Louis.....	63.70	
21.	Atlantic & Pacific.....	Chicago.....	152.00	
23.	National Fire.....	Philadelphia.....	362.28	
23.	Springfield F. & M.....	Springfield.....	328.61	
23.	Citizens.....	St. Louis.....	22.90	
26.	American.....	Chicago.....	1,401.56	
26.	Home.....	New York.....	19.96	
26.	Travelers Life.....	Hartford.....	178.55	
27.	Peoples.....	Memphis.....	10.33	
27.	Union Mutual Life.....	Bangor.....	187.17	
27.	German.....	Freeport.....	580.68	
28.	Clay F. & M.....	Newport.....	95.68	
28.	St. Paul F. & M.....	St. Paul.....	632.70	
28.	Home.....	New York.....	2,095.30	
29.	Watertown Fire.....	Watertown.....	312.90	
29.	London Am.....	London.....	47.70	
29.	Fairfield Co.....	Connecticut.....	2.50	
29.	Brewers' Fire.....	Milwaukee.....	290.22	
29.	Fireman's Fund.....	San Francisco.....	311.87	
29.	Northwestern Mut. Life.....	Milwaukee.....	4,576.52	
30.	Connecticut Fire.....	Hartford.....	77.34	
30.	Germania.....	New York.....	393.71	
30.	Hanover.....	New York.....	393.71	
31.	Northwestern National.....	Wisconsin.....	96.14	
31.	Equitable.....	Nashville.....	13.92	
Feb. 4.	Niagara.....	New York.....	393.71	
	Railway Pass.....	Hartford.....	86.88	
	Amazon.....	Cincinnati.....	279.07	
	Connecticut Mut. Life.....	Hartford.....	1,776.30	
	Fire Association.....	Philadelphia.....	270.27	
	Armenia.....	Philadelphia.....	28.42	
	Franklin Fire.....	Philadelphia.....	1,000.00	
	Teutonic Life.....	Chicago.....	24.77	
	Girard F. & M.....	Philadelphia.....	691.82	
	Equitable Life.....	New York.....	543.13	
	Howard.....	New York.....	43.82	
	American Central.....	St. Louis.....	396.75	
	Mutual Benefit.....	Newark.....	1,875.77	
	Globe Mut. Life.....	New York.....	116.75	

GENERAL REVENUE RECEIPTS—CONTINUED.

DATE.	COMPANY.	LOCATION.	AMOUNT.	TOTAL.
1874.				
Feb. 6.	Globe.....	Chicago.....	108.30	
6.	Home.....	Columbus.....	425.45	
6.	German American.....	New York.....	483.81	
6.	North American.....	Philadelphia.....	2,147.74	
6.	Life Association of Am.....	St. Louis.....	152.44	
6.	Black River.....	Watertown.....	88.27	
Feb. 7.	U. S. Branch, N. British and Mer.....	New York.....	774.38	
7.	Pennsylvania F.....	Philadelphia.....	391.64	
Feb. 9.	Williamsburgh City F.....	Brooklyn.....	5.42	
9.	Westchester Fire.....	New Rochelle.....	227.44	
Feb. 10.	U. S. Branch, Liverpool, London and Globe.....	New York.....	516.50	
10.	Phoenix.....	Brooklyn.....	736.84	
10.	Protective Life.....	Chicago.....	417.45	
10.	Germania Life.....	New York.....	210.98	
Feb. 11.	Mutual Life.....	New York.....	3,403.34	
11.	New England Mutual, L.....	Boston.....	669.81	
Feb. 12.	Union Central Life.....	Cincinnati.....	153.72	
Feb. 14.	Washington Life.....	New York.....	975.74	
14.	U. S. Branch, Queen L. and L.....	England.....	122.82	
14.	Manhattan Fire.....	New York.....	63.27	
14.	Aetna Life.....	Hartford.....	1,140.87	
14.	Allemania.....	Cleveland.....	188.67	
Feb. 16.	U. S. Branch, Imperial F.....	London.....	632.58	
16.	Traders.....	Chicago.....	287.22	
Feb. 17.	Continental.....	New York.....	2,205.42	
17.	Peoples'.....	New York.....	11.10	
17.	Republic L e.....	Chicago.....	356.85	
Feb. 18.	Royal.....	Liverpool.....	392.44	
Feb. 19.	Continental Life.....	New York.....	839.54	
Feb. 24.	North American Life.....	New York.....	125.73	
Feb. 25.	Security Life and An.....	New York.....	1,453.62	
Mar. 3.	Covenant Mutual L.....	St. Louis.....	59.41	
3.	German.....	Erie.....	238.94	
3.	John Hancock.....	Hartford.....	101.49	
3.	Continental Life.....	Hartford.....	95.17	
3.	Massachusetts Mutual L.....	Springfield.....	9.57	
Mar. 5.	American Life.....	Philadelphia.....	57.40	
5.	National Life.....	Pennsylvania.....	161.16	
Mar. 16.	Chicago Life.....	Chicago.....	95.27	
16.	Lancashire.....	England.....	144.74	
16.	Charter Oak Life.....	Connecticut.....	1,707.44	
16.	Phoenix Life.....	Connecticut.....	390.88	
Mar. 20.	Metropolitan Life.....	New York.....	63.26	
Apr. 1.	Mercantile Mutual.....	New York.....	128.93	
Apr. 1.	Missouri Valley Mutual.....	Kansas.....	324.78	
Apr. 10.	New York Life.....	New York City.....	592.88	
Apr. 22.	Bangor.....	Maine.....	24.52	
May 12.	New Jersey Mut. Life.....	Newark.....	37.15	
June 2.	United States Life.....	New York.....	.85	
July 27.	Universal Life.....	New York.....	38.14	51,482.20

GENERAL REVENUE RECEIPTS—CONTINUED.

DATE.	COMPANY.	LOCATION.	AMOUNT.	TOTAL.
1875.				
Jan. 13.	Phoenix.....	Hartford.....	\$ 1,641.38	
13.	North British and M.....	London.....	709.92	
13.	Etna.....	Hartford.....	2,618.14	
20.	Hartford.....	Hartford.....	2,310.25	
20.	Citizens.....	St. Louis.....	93.85	
20.	Orient.....	Hartford.....	97.65	
20.	National.....	Hartford.....	240.73	
20.	Brewers.....	Milwaukee.....	265.80	
20.	Peoples'.....	Memphis.....	77.62	
20.	Germania.....	Freeport.....	758.25	
21.	Black River.....	Watertown.....	35.60	
22.	Kansas Fire.....	Leavenworth.....	70.84	
23.	St. Paul.....	Minnesota.....	534.69	
23.	Phoenix.....	Brooklyn.....	895.21	
25.	St. Joseph F. & M.....	St. Joseph.....	333.10	
25.	Atlas Fire.....	Hartford.....	111.54	
26.	Residence.....	Cleveland.....	48.53	
26.	Springfield F. & M.....	Springfield.....	307.15	
27.	Mercantile.....	Chicago.....	218.70	
27.	Howard.....	New York.....	48.68	
27.	Franklin F. & M.....	St. Louis.....	184.77	
27.	Traders' Fire.....	Chicago.....	171.18	
27.	Westchester Fire.....	New Rochelle.....	380.28	
28.	Travelers' Life.....	Hartford.....	38.77	
28.	Traders' Accident.....	Hartford.....	210.86	
28.	American.....	Philadelphia.....	19.82	
28.	Home.....	New York.....	2,278.47	
29.	German-American.....	New York.....	738.43	
29.	Farmers' & Drovers.....	Louisville.....	23.30	
29.	Homestead Fire.....	Watertown.....	10.32	
Feb. 1.	Connecticut Fire.....	Hartford.....	88.30	
1.	Humboldt.....	Newark.....	207.91	
1.	Northwestern Nat.....	Milwaukee.....	328.02	
1.	Niagara Fire.....	New York.....	512.70	
2.	American Central.....	St. Louis.....	469.61	
2.	Fireman's Fund.....	San Francisco.....	331.51	
2.	Imperial.....	New York.....	381.74	
2.	Western Fire.....	Toronto.....	4.49	
2.	Mutual Hail.....	Milwaukee.....	19.38	
2.	London A. A. U. S. Branch.....	London.....	106.63	
4.	Armenia.....	Pittsburgh.....	69.90	
4.	U. S. Branch Liverpool & London Globe.....	New York.....	530.37	
4.	Equitable.....	Nashville.....	104.50	
4.	Germania.....	New York.....	739.18	
4.	Hanover.....	New York.....	739.10	
5.	Pennsylvania Fire.....	Philadelphia.....	241.00	
5.	Phoenix.....	Oswego and Onondaga.....	29.54	
6.	Fairfield Fire.....	South Norwalk.....	25.15	
8.	U. S. Branch Queen.....	England.....	104.39	
8.	New Orleans Association.....	New Orleans.....	56.27	
10.	Commercial Union.....	New York.....	41.08	
10.	Girard Fire.....	Philadelphia.....	748.45	
10.	Pennsylvania Fire.....	Philadelphia.....	462.18	

GENERAL REVENUE RECEIPTS—CONTINUED.

DATE.	COMPANY.	LOCATION.	AMOUNT.	TOTAL.
1875.				
Feb. 10.	Railway Passenger.....	Hartford.....	\$ 69.88	
	Williamsburg City Fire.....	Brooklyn.....	8.23	
	Royal.....	England.....	387.57	
	Peoples Fire.....	Newark.....	41.73	
	U. S. Branch Lancashire.....	England.....	208.45	
	Planters.....	Memphis.....	17.40	
	Fire Association.....	Philadelphia.....	420.98	
	Home.....	Columbus.....	352.28	
	Amazon.....	Cincinnati.....	406.40	
	Glens Falls.....	Glens Falls, N. Y.....	16.23	
	North American.....	Philadelphia.....	2,110.05	
	Continental Fire.....	New York.....	2,186.02	
	Royal Canadian.....	Montreal.....	132.41	
	Washington Life.....	New York.....	787.43	
	American.....	Chicago.....	1,570.97	
	U.S. Branch Scottish Com- mercial.....	Glasgow.....	1.43	
	Union Central Life.....	Cincinnati.....	212.42	
	Globe Mutual Life.....	New York.....	33.73	
	Mutual Benefit Life.....	Newark.....	1,519.13	
	Globe Fire.....	Chicago.....	370.55	
	Watertown Fire.....	Watertown.....	620.62	
	Etna Life.....	Hartford.....	1,270.08	
	Penn Mutnal Fire.....	Philadelphia.....	3.75	
	Clay F. & M.....	Newport.....	126.19	
	Franklin Fire.....	Philadelphia.....	995.52	
Mar. 1.	U. S. Life.....	New York.....	2.71	
	Mercantile Mut. F.....	New York.....	99.45	
	Manhattan Fire.....	New York.....	57.93	
	Chicago Fire.....	Chicago.....	84.64	
	Union Mut. Life.....	Augusta.....	144.32	
	Phoenix Mut. Life.....	Hartford.....	625.26	
	John Hancock Mut. Life.....	Boston.....	65.74	
	Germania Life.....	New York.....	187.31	
	Metropolitan Life.....	New York.....	83.22	
	Life Associat'n of America.....	New York.....	445.88	
	Home Life.....	Brooklyn.....	78.74	
	St. Louis Life.....	St. Louis.....	69.02	
Mar. 17.	Mass. Mutual Life.....	Springfield.....	47.15	
	National Life.....	Washington.....	110.66	
	Mutual Life.....	New York.....	3,673.23	
	Charter Oak Life.....	Hartford.....	1,823.93	
	Continental Life.....	New York.....	624.27	
	Security Life & Annuity.....	New York.....	1,296.32	
	Equitable Life.....	New York.....	763.78	
	Protective Life.....	Chicago.....	232.75	
	New Eng. Mutual Life.....	Boston.....	656.26	
	Northwestern Mutual Life.....	Milwaukee.....	4,309.72	
	Missouri Valley Life.....	Leavenworth.....	439.03	
	Citizens Fire.....	Newark.....	56.80	
April 5.	Continental Mutual Life.....	Hartford.....	1,969.27	
	Teutonic Life.....	Chicago.....	26.00	
	National Life.....	Montpelier.....	57.29	
	New York Life.....	New York.....	580.80	

GENERAL REVENUE RECEIPTS—CONTINUED.

DATE.	COMPANY.	LOCATION.	AMOUNT.	TOTAL.
20.	Universal Life.....	New York.....	14.58	
May 6.	Brooklyn Life.....	Brooklyn.....	50.31	
21.	Alliance Mutual Life.....	Leavenworth.....	25.46	
Sep. 25.	Continental Life.....	Hartford.....	51.18	54,425.97
FROM SECRETARY OF STATE, FEES.				
For year ending November 1st, 1874.....			1,600.05	
For year ending October 31st, 1875.....			1,766.35	3,366.40
FROM AUDITOR OF STATE, FEES.				
For year ending November 1st, 1874.....			15,538.09	
For year ending October 31st, 1875.....			17,331.50	32,872.59
FROM REGISTER OF STATE LAND OFFICE, FEES.				
For year ending November 1st, 1874.....			85.25	
For year ending October 31st, 1875.....			481.00	566.25
FROM COUNTIES.				
For year ending November 1st, 1874.....			904,203.72	
For year ending October 1st, 1875.....			837,605.96	1,741,809.68
MISCELLANEOUS.				
From Rankin defalcation.....			9,283.70	
From sale of rejected stone.....			1,081.25	
From Orwig defalcation.....			7,150.20	
From sale of real estate, Dyer property.....			1,230.40	
From war and defense fund, U. S.....			262.17	19,007.72
Transferred from Temporary School Fund for year ending November 1st, 1874.....			17,760.51	
For year ending October 31st, 1875.....			26,120.92	43,881.43
Total.....				1,978,629.90
DISBURSEMENTS.				
Warrants redeemed for year ending Nov. 1st, 1874...			1,028,418.92	
Interest paid on same.....			30.60	
Warrants redeemed for year ending Oct. 1st, 1875...			945,941.99	
Interest paid on same.....			1,123.64	
November 1st, 1875, balance in Treasury.....			3,114.66	1,978,629.90

STATEMENT.

Of Revenue Receipts, Disbursements, and Balances for each Quarter, for the two years commencing November 3, 1873, and ending October 31, 1875.

	RECEIPTS.	DISBURSEMENTS.	BALANCES.	
			On hand.	Over-drawn.
Balance from last report.....			\$ 31,217.66	\$.....
For quarter ending Feb. 28, 1874.....	\$ 254,153.24	\$ 259,503.49	25,867.41	.....
For quarter ending May 30, 1874.....	470,464.68	347,642.29	148,689.80	.....
For quarter ending Sept. 5, 1874.....	156,397.07	305,226.23	.....	139.36
For quarter ending Oct. 31, 1874.....	117,405.37	116,077.00	1,188.41	.....
For part quarter ending Jan. 2, 1875.....	146,121.68	147,288.51	21.58	.....
For part quarter ending Feb. 27, 1875.....	73,835.82	84,611.77	.....	10,754.37
For quarter ending June 5, 1875.....	457,745.55	310,191.92	136,799.26	.....
For quarter ending Sept. 4, 1875.....	165,015.34	252,731.50	49,083.10	.....
For quarter ending Oct. 31, 1875.....	106,273.49	152,241.93	3,114.66	.....
	1,947,412.24	1,975,515.24		

PERMANENT SCHOOL FUND.

DATE.	RECEIPTS.	DR.	CR.
1873.			
Nov. 3.	To balance in Treasury.....	\$ 9,835.68	.....
Dec. 20.	From Mary Schultz (Eads' Loan).....	448.00	.....
27.	From George Marshall (Eads' Loan).....	224.00	.....
1874.			
Jan. 5.	From John McQueen, purchaser of the Dorr farm, Jackson county.....	166.67	.....
May 11	From Gov. C. C. Carpenter, U. S. 5 per cent. fund.....	755.32	.....
May 12.	From Charles Fell (Eads' Loan).....	600.00	.....
Jun. 1.	From W. W. Moore, on sale of lot in Des Moines.....	133.33	.....
1.	From Wm. S. Bennett, on sale of lot in Des Moines.....	266.67	.....
13.	From John M. Davis, on sale of lot in Des Moines.....	400.00	.....
22.	From Wm. T. Painter, on sale of lot in Des Moines.....	100.00	.....
24.	From L. E. Ayres, on sale of lot in Des Moines.....	50.00	.....
27.	From Robt' McNulty, on sale of lot in Des Moines.....	1,000.00	.....
July 12.	From John M. Davis, balance on sale of lot.....	50.00	.....
28.	From L. E. Ayres, on sale of lot.....	200.00	.....
Sept. 18.	From Fred. Rusie, balance note (Ead's Loan).....	166.67	.....
Dec. 23.	From John McQueen (Dorr Farm).....	400.00	.....
29.	From Wesley Juvenal, balance Painter note.....	400.00	.....
1875.			
Mar. 18.	From Joseph Frederick, on sale of lots in Des Moines.....	200.00	.....
Apr. 1.	From Wm. S. Bennett.....	400.00	.....
12.	From W. W. Moore.....	200.00	.....
1873.	DISBURSEMENTS.		
Dec. 23.	Paid Jasper county.....		1,000.00
23.	Paid Carroll county.....		1,000.00
24.	Paid Marshall county.....		1,000.00
24.	Paid Linn county.....		1,000.00
25.	Paid Madison county.....		1,000.00
26.	Paid Jefferson county.....		1,000.00
26.	Paid Henry county.....		2,000.00
26.	Paid Taylor county.....		835.68
30.	Paid Louisa county.....		1,000.00
1874.			
Aug. 31.	Paid Wright county.....		453.99
31.	Paid Emmett county.....		3,000.00
31.	Paid Kossuth county.....		1,500.00
1875.			
Oct. 31.	By balance in Treasury.....		1,568.67
		\$16,356.34	\$16,356.34

TEMPORARY SCHOOL FUND.

DATE.	RECEIPTS.	DR.	CR.
1873.			
Nov. 3.	To balance in Treasury.....	\$ 98.00	
Dec. 20.	From Lewis Shultz, (Eads' Loan).....	44.80	
27.	From George Marshall, (Eads' Loan).....	22.40	
1874.			
Jan. 2.	From Swan A. Swanson.....	28.50	
2.	From John A. Swanson.....	28.50	
3.	From J. D. & R. G. Arnold, (Eads' Loan).....	90.74	
3.	From Henry Banks, (Eads' Loan).....	6.55	
5.	From Abby M. Green, (Eads' Loan).....	110.50	
5.	From John McQueen, (Dorr Farm).....	150.00	
Feb. 17.	From J. W. Dorr, (Shaw Lands).....	70.00	
25.	From G. S. Fuller, (Eads' Loan).....	82.50	
Mar. 7.	From Interest on State Loan.....	7,311.78	
9.	From H. M. Close, (Eads' Loan).....	76.80	
May 12.	From Mardis and Fell, (Eads' Loan).....	132.00	
July 12.	From John M. Davis.....	13.35	
Sept. 12.	From Interest on State Loan.....	9,488.11	
18.	From Fred. Rusie, (Eads' Loan).....	20.00	
Dec. 2.	From Mary Scott.....	398.50	
22.	From J. W. Dorr, (Shaw Lands).....	76.00	
23.	From John McQueen, (Dorr Farm).....	133.33	
29.	From Wesley Juvenal.....	21.90	
30.	From Henry Banks, (Eads' Loan).....	10.00	
1875.			
Jan. 2.	From Swan A. Swanson.....	37.50	
2.	From John A. Swanson.....	37.50	
5.	From Abby M. Green, (Eads' Loan).....	110.50	
11.	From J. D. & R. G. Arnold, (Eads' Loan).....	90.73	
26.	From H. M. Close, (Eads' Loan).....	76.80	
Mar. 10.	From Mark D. Roach.....	21.90	
11.	From Interest on State Loan.....	11,538.23	
30.	From G. S. Fuller, (Eads' Loan).....	82.50	
April 1.	From W. S. Bennett.....	130.56	
2.	From W. W. Moore.....	60.27	
12.	From W. W. Moore.....	5.65	
May 3.	From Thos. F. Mardis, (Eads' Loan).....	66.00	
Sept. 7.	From Interest on State Loan.....	13,203.04	
DISBURSEMENTS.			
1874.			
Mar. 7.	Transferred to Revenue by order State Auditor.....	\$ 8,050.27	
Sept. 12.	Transferred to Revenue by order State Auditor.....	9,710.24	
1875.			
Mar. 11.	Transferred to Revenue by order State Auditor.....	12,551.00	
Sept. 7.	Transferred to Revenue by order State Auditor.....	13,569.92	
		\$43,881.43	\$43,881.43

COUPON FUND.

DATE.	RECEIPTS.	DR.	CR.
1873.			
Nov. 3.	To balance in Treasury.....	1,155.85	
Dec. 26.	From State Auditor, warrant to pay January interest on State loan.....	10,500.00	
1874.			
Jun. 26.	From State Auditor, warrant to pay July interest on State loan.....	10,500.00	
Dec. 25.	From State Auditor, warrant to pay January interest on State loan.....	10,500.00	
1875.			
Jun. 22.	From State Auditor, warrant to pay July interest on State loan.....	10,500.00	
DISBURSEMENTS.			
1874.			
Mar. 1.	By coupons State loan redeemed and cancelled.....		9,513.00
une 1.	By coupons State loan redeemed and cancelled.....		1,543.50
ept. 4.	By coupons State loan redeemed and cancelled.....		10,164.00
ov. 1.	By coupons State loan redeemed and cancelled.....		87.50
1875.			
Jan. 4.	By coupons State loan redeemed and cancelled.....		3,888.00
Mar. 1.	By coupons State loan redeemed and cancelled.....		7,035.00
June 5.	By coupons State loan redeemed and cancelled.....		38.50
Sept. 6.	By coupons State loan redeemed and cancelled.....		10,279.50
Oct. 31.	By balance in Treasury.....		606.35
	Total.....	43,155.85	43,155.85
DES MOINES RIVER IMPROVEMENT FUND.			
1873.			
Nov. 3.	To balance in Treasury.....	61.88	
Dec. 12.	By cash paid G. B. Smythe, agent for Des Moines River Improvement Company.....		61.88
		61.88	61.88

AGRICULTURAL COLLEGE ENDOWMENT FUND.

DATE.	RECEIPTS.	DR.	CR.
1873.			
Nov. 3.	To balance in Treasury.....	\$11,382.13	
1874.			
Jan. 13.	From Geo. W. Bassett, Agent.....	360.00	
Apr. 20.	From Wm. D. Lucas, Treasurer.....	400.00	
July 21.	From Wm. D. Lucas, Treasurer.....	180.00	
Dec. 15.	From Wm. D. Lucas, Treasurer.....	240.00	
1875.			
Jan. 13.	From Wm. D. Lucas, Treasurer.....	2,080.00	
Apr. 13.	From Wm. D. Lucas, Treasurer.....	2,234.04	
May 27.	From Wm. D. Lucas, Treasurer.....	400.00	
Jun. 14.	From Wm. D. Lucas, Treasurer.....	3,567.80	
16.	From Wm. D. Lucas, Treasurer.....	779.44	
July 5.	From Wm. D. Lucas, Treasurer.....	3,127.50	
Aug. 19.	From Wm. D. Lucas, Treasurer.....	7,218.00	
Sept. 24.	From Wm. D. Lucas, Treasurer.....	9,362.01	
Oct. 13.	From Wm. D. Lucas, Treasurer.....	2,974.50	
Oct. 31.	By Iowa State Bonds.....		12,200.00
	By balance cash in Treasury.....		32,105.42
		\$44,305.42	\$44,305.42

In the above account it will be seen that there is now in the State treasury \$32,105.42 not invested in bonds as required by law. Your attention is called to section 3, chapter 71, Acts of the Eleventh General Assembly of the State of Iowa as follows:

SECTION 3. The money arising from the sale of said lands shall be paid into the State Treasury, which shall be invested by the State Treasurer in the bonds of the State of Iowa, or United States Registered bonds, as directed by the Act of Congress granting said lands. And the moneys arising from the interest on said lands, shall be paid over to the Trustees of the Iowa State Agricultural College and Farm, to be loaned by said Board of Trustees, on good and sufficient security, until needed to defray the expenses of the College.

The bonds above mentioned command a *premium* of from *six* to *twenty* per cent. for the payment of which no provision has been made; the law appropriating the *interest* for the purpose of defraying the expenses of the College, and no portion of the *principal* can be used in paying any expense or premiums in the purchase of bonds. In support of the above conclusions, your attention is called to that portion of the Act of Congress entitled "An Act donating public

lands to the several States and Territories which may provide Colleges for the benefit of Agriculture and Mechanic Arts," approved July 2, 1862, which grant was accepted by the General Assembly of the State of Iowa, September 11, 1862, which relates to the permanent investment of all moneys derived from the sale of lands as follows:

SECTION 3. *And be it further enacted*, That all the expense of management, superintendence, and taxes from date of selection of said lands previous to their sales and all expenses incurred in the management and disbursement of the moneys, which may be received therefrom, shall be paid by the State to which they may belong, out of the treasury of said State, so that the entire proceeds of the sales of said lands shall be applied without any diminution whatever to the purposes hereinafter mentioned.

SECTION 4. *And be it further enacted*, That all moneys derived from the sale of lands aforesaid by the States to which the lands are apportioned, and from the sale of land-scrip hereinbefore provided for, shall be invested in stock of the United States, or of the States, or some other safe stocks, yielding not less than five per centum, upon the par value of said stocks; and that the money so invested shall constitute a perpetual fund, the capital of which shall remain forever undiminished, (except so far as may be provided in section fifth of this act,) and the interest of which shall be inviolably appropriated by each State, which may take and claim the benefit of this act, to the endowment, support and maintenance of at least one college, where the leading object shall be, without excluding other scientific and classical studies, and including military tactics, to teach such branches of learning as are related to agriculture and the mechanic arts, in such manner as the Legislatures of the States may respectively prescribe, in order to promote the liberal and practical education of the industrial classes in the several pursuits and professions of life.

SECTION 5. *And be it further enacted*, That the grant of land and land-scrip hereby authorized shall be made on the following conditions to which, as well as the conditions hereinbefore contained, the previous assent of the several States shall be signified by legislative acts:

First. If any portion of the fund invested as provided by the foregoing section, or any portion of the interest thereon, shall, by any action or contingency, be diminished or lost, it shall be replaced by the State to which it belongs, so that the capital of the fund shall remain forever undiminished; and the annual interest shall be regularly applied without diminution to the purposes mentioned in the fourth section of this act, except that a sum not exceeding ten per centum upon the amount received by any State under the provisions of this act, may be expended for the purchase of lands for sites or experimental farms, whenever authorized by the respective legislatures of said States.

Second. No portion of said fund, nor the interest thereon, shall be applied directly or indirectly, under any pretense whatever, to the purchase, erection, preservation or repair of any building or buildings.

It will be seen from the above that the State Agricultural College Endowment Fund is a *perpetual* fund, and shall remain forever *undiminished*; that it shall be invested in "stocks of the United States, or of the States, or other safe stocks yielding not less than five per centum;" while section 3, chapter 71, Acts of the Eleventh General Assembly of the State of Iowa, requires the State Treasurer to invest said fund in bonds of the State of Iowa, or United States registered bonds. As no provision has been made for the payment of any premium or other expense in the purchase of bonds, I have not been able to invest said fund as required by law. In as few words as possible, I have directed your attention to the law, and also, to the fact that \$32,105.42 lies idle in the State treasury, (which sum will, probably, be largely increased during the next two years,) leaving you to suggest what mode of relief, in your judgment, will be for the best interest of the State and College.

SWAMP LAND INDEMNITY FUND.

DATE.	RECEIPTS.	DR.	CR.
1873			
Nov. 3.	To balance in Treasury.....	3,476.84	
1874			
May 18.	United States for credit Black Hawk county.....	10,056.10	
Dec. 17.	United States for credit Monona county.....	4,724.11	
1875			
Feb. 16.	United States for credit Keokuk county.....	306.60	
16.	United States for credit Clinton county.....	5,088.40	
16.	United States for credit Howard county.....	3,512.59	
Mar. 9.	United States for credit Floyd county.....	1,702.92	
May 11.	United States for credit Woodbury county.....	9,416.30	
July 20.	United States for credit Davis county.....	2,325.12	
Aug. 20.	United States for credit Grundy county.....	4,089.39	
Oct. 26.	United States for credit Greene county.....	4,691.28	
	DISBURSEMENTS.		
1874			
July 2.	Paid Black Hawk county.....		9,854.98
1875			
Apr. 12.	Paid Howard county.....		3,442.34
14.	Paid Clinton county.....		4,986.64
16.	Paid Floyd county.....		1,668.86
Jun. 17.	Paid Woodbury county pr. S. C. & P. R. R. Co.....		9,227.98
July 24.	Paid Keokuk county.....		388.67
Sep. 11.	Paid Grundy county.....		4,007.51
13.	Paid Davis county.....		2,278.62
Oct. 26.	Paid Greene county.....		4,691.28
31.	By balance in Treasury.....		8,932.67
	Total.....	49,479.65	49,479.65

Your attention is directed to the Swamp Land Indemnity Fund, as shown above. The law requires that the amount paid by the State to the agents appointed by the Governor to make a settlement with the Commissioners of the General Land Office shall be divided *pro rata* among the several counties, according to the amount in value of the money and lands secured to such county. See section 12, chapter 160, acts of the Ninth General Assembly of the State of Iowa as follows:

SEC. 12. The agent, or agents, appointed by the Governor under the provisions of this act, shall receive as a full compensation for the services rendered, and expenses incurred by virtue of said appointment, the sum of four dollars per day, which said compensation shall be paid by the State; but the amount so paid shall be divided *pro rata* among the several counties, according to the amount in value of the money and lands secured to such county by the provisions of this act, the land to be valued at \$1.25 per acre, and the amount so found due by each county to the State, shall be paid before such county shall receive its share of the money and lands which may be obtained under the provisions of this act.

I found that it had been the custom of my predecessors to retain two per centum of the Swamp Land Indemnity Fund paid into the State treasury by the General Government, to reimburse the State for the amounts paid State agents, and I have retained the same per centum on the amounts so received, as the above account will show. The per centum so retained now amounts to \$4,303.04, and lies idle in the treasury for want of authority to transfer to the fund where it rightly belongs. The agents were paid out of the General Revenue fund, and the State Treasurer should be authorized to transfer said per centum from the Swamp Land Indemnity fund to General Revenue. The amount due Monona county, \$4,629.63, still remains in the treasury, together with the per centum, \$4,303.04, makes the balance as shown above.

STATE TREASURER'S CONTINGENT FUND.

DATE.	CR.
1875.	
Apr. 1.	Paid Sam'l A. Ayres for services in Auditor's office—amount loaned State Auditor.....
Jun. 30.	Paid P. H. Seay for services in Treasurer's office from February 1st to July 1st.....
	Paid M. C. Christy for services in Treasurer's office from July 1st to November 1st.....
	\$150.00
	416.66
	339.34
	\$900.00

SPECIAL DEPOSITS.

Funds deposited for the benefit of the McGregor and Sioux City Railroad Company, by virtue of Section 7, Chapter 58, Laws of the Twelfth General Assembly, by Theo. Hawley, Agent for the occupants of the following lands:

1870.		Section.	Town.	Range.	Acres.	Am't.
Mar. 31..	w hf of se qr.....	1 97 29			80	\$ 7.00
	nw qr.....	1 97 29			160	14.00
	sw qr.....	1 97 29			160	14.00
	ne qr.....	1 97 29			160	14.00
	ne qr of nw qr, n hf of ne qr, and se qr of ne qr.....	15 98 30			160	14.00
	ne qr.....	31 96 29			160	14.00
	ne qr.....	13 95 30			160	14.00
	nw qr.....	13 95 30			160	14.00
	se qr.....	13 95 30			160	14.00
	sw qr.....	13 95 30			160	14.00
	ne qr.....	9 98 30			160	14.00
	nw qr.....	21 98 29			160	14.00
1875. Nov. 1..	By balance cash in Treasury.....					\$ 161.00
						\$ 161.00 \$ 161.00

Funds deposited for the benefit of the Des Moines Valley Railroad Company, under the provisions of Section 8, Chapter 22, Laws of the Eleventh General Assembly, as follows:

DATE.		AM'T.	TOTAL.
1874.			
May 22..	M. D. Reed, se qr, sec 19, township 92, range 28.....	\$ 526.00	.....
1875.			
Nov. 1..	By balance.....		\$ 526.00
		\$ 526.00	\$ 526.00

APPENDIX.

DES MOINES, IOWA, Nov. 1st, 1875.

To the Executive Council of the State of Iowa:

GENTLEMEN:—I have the honor to submit the following report of the receipts and disbursements, and the amount remaining on hand and unsold, of the property received from the Trustees of the State Agricultural College and Farm, deeded to them by Samuel E. Rankin and turned over to the State in compliance with Section 4, Chapter 78, Acts of the Fifteenth General Assembly; the same having been placed in my hands for sale, and collection, by order of the Executive Council, January 18th, 1875. Respectfully,

WM. CHRISTY.

INVENTORY OF THE PROPERTY RECEIVED.

DATE OF NOTE.				Number.	MAKER.	PRINCIPAL.
Month.	Day.	Year.				
January	18	1874			Cash from C. Case, Chairman.....	124.17
January	10	1874			Hall and Hatch.....	185.00
January	10	1874			Hall and Hatch, balance.....	525.07
October	23	1873			Scholes and Clapper.....	28.00
October	23	1873			Watts and Porter.....	60.50
October	23	1873			Zern & Clapper.....	24.00
October	23	1873			Case & Windslow.....	21.00
October	23	1873			Wilson & Scholes.....	91.50
October	23	1873			Wilson & Scholes.....	32.00
October	23	1873			Cashever & Doran.....	46.00
October	23	1873			Knadler & Knadler.....	33.00
October	23	1873			Harris & Stewart.....	73.00
October	23	1873			A. Scholes.....	20.00
December	9	1872			SCHOOL ORDERS.	
August	16	1873			6 District Township of Jefferson, Greene county.....	275.50
August	16	1873			9 Independent School District of Saylorsville, Polk county.....	77.75
March	16	1874			131 District Township of Richland, Guthrie county.....	77.70
January	15	1874			137 District Township of Dallas, Dallas county.....	119.35
May	30	1873			137 District Township of Dallas, Dallas county.....	34.00
June	18	1873			18 District Township of Dallas, Dallas county.....	74.05
June	18	1873			18 District Township of Dallas, Dallas county.....	11.30
November	16	1873			55 District Township of Washington, Greene county.....	218.30
November	16	1873			48 District Township of Washington, Greene county.....	140.20
December	1	1873			56 District Township of Union, Dallas county.....	240.00
Total.....						\$ 4,372.49

LANDS DEEDED TO THE STATE.

S. w. qr. and the s. w. qr. of the s. e. qr. of section 20, township 79, range 23 west, situated in Polk county, containing 200 acres.

Also, w. hf. of the s. w. qr. of section 11, and the w. hf. of the n. w. qr. of section 14, and thirty acres from the south part of the n. w. qr. of the n. e. qr., and ten acres from the north part of the s. w. qr. of the n. e. qr. section 27, township 74, range 6, situated in Washington Co., containing 200 acres.

Also, section 28 and section 29 and the n. e. qr. section 21 and the s. e. qr. section 30, township 100, Range 48 west, situated in Lyon Co., containing 1600 acres.

Also, e. hf. of s. e. qr., section 28, township 88, range 22, containing 80 acres, situated in Hardin county.

Also, n. w. qr. section 35, township 73, range 29, situated in Union county, containing 160 acres.

Also, s. w. qr. section 1, township 97, range 40, situated in O'Brien county, containing 160 acres.

Purchased at sheriff's sale in Polk county, by the Secretary of State, in compliance with section 1, chapter 5, temporary acts of the Fifteenth General Assembly, lots nine (9), and ten (10) in block "C" of Griffith's Addition to Des Moines.

Also, e. hf. of the s. e. qr. and the n. w. qr. of s. e. qr. of section 20, Township 79, range 23 west, situated in Polk county, containing 120 acres.

LANDS SOLD.

May 1, 1874.—To J. B. Duff, lots nine (9) and ten (10), block "C," Griffith's Addition to Des Moines, for \$5,500. Received in payment lots one (1), two (2) and three (3), block seven (7), W. A. Scott's Addition or Sub-Division to the City of Des Moines, at \$2,500, on which was an incumbrance of \$500, which the State assumed and paid off, and his notes payable in one, two and three years for balance, \$3,500.

July 25, 1874.—To L. G. Coughlan, e. hf. of s. e. qr. and n. w. qr. of the s. e. qr., section 20, township 79, range 23 west, situated in Polk county, for \$3,000. Received in payment his notes, for \$600 due March 1st, 1875; \$800 December 1st, 1875; \$1,600 due January 1st, 1877.

September, 1874.—To D. B. Mills, n. w. qr. of section 35, township 73, range 29, situated in Union county, for \$700. Received in payment the note of W. C. Kent for \$700, due July 1st, 1875.

November 7, 1874.—To J. W. Crawford, fifty-four acres off of the south end of w. hf. of n. w. qr., section 14, township 74, range 6, Washington county, for \$1,000. Received in payment, cash \$200 and his note at five years \$800.

December 21, 1874.—To J. W. Harper, w. hf. of s. w. qr. of section 11, and twenty-six acres off of the north end of the w. hf. of n. w. qr. of section 14, township 74, range 6, containing 106 acres, in Washington county, for \$3,180. Received in payment, cash \$200; his notes, payable March 1st, 1875, \$980; December 21st, 1876, \$500; December 21st, 1877, \$500; December 21st, 1878, \$500; December 21st, 1879, \$500—\$3,180.

November 1st, 1875.—To Jackson Wischart, lots Nos. one (1), two (2) and three (3), block seven (7), W. A. Scott's Addition or Sub-division to the City of Des Moines, \$2,797.02. Received in payment, cash \$797.02; his notes, payable in one year, \$500; in two years, \$500; in three years, \$500; in four years, \$500—\$2,797.02.

Total sales, \$14,177.02.

The s. w. qr. and the s. w. qr. of the s. e. qr., section 20, township 79, range 23 west, containing 200 acres, situated in Polk county, had been mortgaged before Mr. Rankin deeded it to the Trustees of the Agricultural College; the time had expired and the mortgage foreclosed, the principal, interest and costs amounted to as much as the land was worth, therefore the State refused to redeem.

RECEIPTS.

DATE OF NOTE.				DATE OF PAYMENT.				Number.	MAKER.	Principal.	Interest.	Total.
Month.	Day.	Year.		Month.	Day.	Year.						
January	18	1874		June	30	1874		66	Cash received from committee.	60.00	4.50	64.50
May	11	1874		October	23	1874		66	J. B. Duff.	60.00	4.50	64.50
October	23	1874		October	23	1874		48	Thomas Watt.	74.05	3.95	78.00
May	20	1875		October	23	1874		48	District Township of Colfax, Dallas county.	100.20	3.40	103.60
March	23	1874		October	23	1874		48	District Township of Walnut, Dallas county.	28.00	2.25	30.25
October	23	1873		October	23	1874		48	A. S. Keadler.	33.00	2.65	35.65
October	23	1873		October	23	1874		48	E. M. Keadler.	56.00	4.50	60.50
October	23	1873		October	23	1874		48	J. Zerk.	73.00	5.95	78.95
October	23	1873		October	23	1874		48	S. J. Harris.	171.90	13.74	185.64
June	28	1873		October	23	1874		48	District Township of Liberty, Johnson county.	91.50	9.90	101.40
October	23	1873		October	31	1874		48	A. R. Wilson.	32.00	2.40	34.40
October	23	1873		October	31	1874		48	A. R. Wilson.	200.00	1.05	201.05
January	21	1874		November	7	1875		48	J. W. Crawford on sale 54 acres of land, Washington Co.	20.00	1.05	21.05
January	21	1874		December	26	1875		48	J. W. Harper, sale 106 acres of land in Washington Co.	20.00	1.05	21.05
January	21	1874		January	7	1875		48	Hall & Hatch, 1 year's interest on their notes, \$2,375.00.	20.00	1.05	21.05
January	21	1874		January	7	1875		48	A. Scholes.	20.00	1.05	21.05
August	25	1874		January	7	1875		48	J. W. Crawford.	20.00	1.05	21.05
October	23	1874		August	25	1875		48	A. Scholes, sale of wheat on Polk county farm.	20.00	1.05	21.05
October	23	1874		January	28	1875		48	H. C. Russell, rent Washington county farm, 1874.	20.00	1.05	21.05
October	23	1874		March	6	1875		48	J. K. Casebeer.	20.00	1.05	21.05
July	25	1874		March	17	1875		48	L. G. Coughlan.	20.00	1.05	21.05
July	25	1874		March	17	1875		48	A. Scholes, sale of corn on Polk county farm.	20.00	1.05	21.05

RECEIPTS—CONTINUED.

DATE OF NOTE.		DATE OF PAYMENT.			Number.	MAKER.	Principal.	Interest.	Total.
Month.	Year.	Month.	Day.	Year.					
July.	25 1874	March	29 1875	19 1875	55	L. G. Coughlan	300.00	2.80	302.80
October.	23 1873	May	19 1875	1 1875	55	N. T. Case	24.00	3.02	27.02
November.	1 1873	July	1 1875	1 1875	55	District Township of Washington, Greene county	218.20	9.39	227.59
July.	25 1874	May	27 1875	27 1875	55	L. G. Coughlan	350.00	8.85	358.85
December.	21 1874	June	28 1875	28 1875	55	L. G. Coughlan	350.00	8.85	400.00
July.	21 1874	March	29 1875	29 1875	55	J. W. Harper	350.00	8.85	400.00
July.	21 1873	July	26 1875	26 1875	55	J. W. Harper	350.00	8.85	400.00
August.	1 1874	August	18 1875	18 1875	55	District Township of Union, Dallas county	350.00	8.85	400.00
October.	30 1873	October	30 1875	30 1875	55	J. B. Duff	2,500.00	317.74	2,817.74
May.	1 1874	May	1 1875	1 1875	55	Jackson Wiselart, on sale of Duff property	2,500.00	317.74	2,817.74
									\$ 10,648.61

DISBURSEMENTS.

August 1, 1874.	Paid note and mortgage on property received from J. B. Duff.....	\$ 500.00
August 1, 1874.	Paid taxes on Union Co. Land.....	16.40
August 1, 1874.	Paid D. F. Butin as agent for the State for selling Real Estate in commissions, abstracts, and recording.....	553.56
Nov. 17, 1874.	Paid W. R. Jeffery, agent for selling fifty-four acres of the Washington County Farm.....	37.30
Nov. 18, 1874.	Paid expenses for self to Washington county and return.....	20.00
October 7, 1874.	Paid Railroad Tax on the Rankin Homestead and School Desk Factory.....	115.30
March 4, 1875.	Paid H. C. Russell, agent, for selling 106 acres of Washington County Farm.....	10.00
Nov. 4, 1874.	Paid H. C. Russell for material furnished, and building division fence, on the Washington County Farm.....	109.10
July 20, 1875.	Paid collection, and exchange on District School orders.....	.75
July 4, 1875.	Paid W. H. Fleming protest fees on W. C. Kent's note.....	2.30
	Paid into the State Treasury as received.....	9,283.70
	Total.....	\$ 10,648.61

INVENTORY.

DATE OF NOTE.			WHEN DUE.			Number.	NOTES ON HAND—MAKER.	PRINCIPAL.
Month.	Day.	Year.	Month.	Day.	Year.			
December	9	1873	April	1	1875	6	SCHOOL ORDERS District Township of Jefferson, Greene county.....	275.30
August	16	1873	February	16	1875	9	Independent School District of Saylorville, Polk county.....	77.75
March	16	1873	August	16	1875	8	Independent School District of Saylorville, Polk county.....	77.70
January	15	1874	April	15	1875	131	District Township of Richland, Guthrie county.....	119.95
January	10	1874	January	10	1875	157	District Township of Dallas, Dallas county.....	54.00
January	11	1874	July	10	1877		Hall & Hatch, \$1850.00 End. \$1324.43.....	525.07
June	11	1874	January	10	1877		Hall & Hatch.....	700.00
July	25	1874	January	1	1875		W. C. Kent.....	1,200.00
November	7	1874	November	7	1875		L. G. Coughlan, \$1000.00 End. \$400.....	800.00
December	21	1874	November	21	1875		J. W. Crawford.....	500.00
December	21	1874	November	21	1875		J. W. Harper.....	500.00
December	21	1874	November	21	1875		J. W. Harper.....	500.00
November	1	1875	November	1	1875		Jackson Wischart.....	500.00
November	1	1875	November	1	1877		Jackson Wischart.....	500.00
November	1	1875	November	1	1878		Jackson Wischart.....	500.00
November	1	1875	November	1	1879		Jackson Wischart.....	500.00
								\$9,179.97

LANDS UNSOLD.

Thirty acres from the south part of the n. w. qr. of the n. e. qr., and ten acres from the north part of the s. w. qr. of the n. e. qr., section 27, township 74, range 6, situated in Washington county, Iowa, containing forty acres.

Also, section 28 and section 29, and the n. e. qr. of section 21, and the s. e. qr. of section 30, township 100, range 48 west, situated in Lyons county, Iowa, containing 1,600 acres.

Also, e. hf. of s. e. qr., section 28, township 88, range 22, situated in Hardin county, Iowa, containing 80 acres.

Also, the s. w. qr. of section 1, township 97, range 40, situated in O'Brien county, containing 160 acres.

RECAPITULATION.

Received from the Trustees of the I. S. A. C. & F. cash	
and notes.....	\$ 4,372.49
Received from interest.....	700.02
Received from rents.....	579.05
Received from sale of lands.....	14,177.02

CONTRA.

Paid into the State Treasury.....	\$ 9,283.70
Paid mortgage on Duff property.....	500.00
Paid taxes, expenses and commissions.....	864.91
Inventory of notes on hand.....	9,179.97
	<u>\$19,828.58</u>
	\$19,828.58